



North Carolina Association of CPAs

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2011 Professional Ethics and Conduct – via Webcast

Date/Time: May 26, 2011, 2:00-3:40 pm
Instructor: Cal Christian
Course Code: OS36L
CPE Hours: 2

Objective

This course allows CPAs to meet the requirement of 8G.0410 Professional Ethics and Conduct CPE. As part of the annual CPE requirement, all active CPAs shall complete CPE on professional ethics and conduct as set out in 21 NCAC 8N. They shall complete either two hours in a group study format or four hours in a self-study format

Required Knowledge

None

Advanced Preparation

None

Who Should Attend

All active North Carolina CPAs and anyone else interested in understanding current ethical issues related to the accounting profession. Anyone who has attended this course in the past should attend—this is a new course for 2011.

Course Description

Using discussion, examples, and case studies, this course examines the CPA's role in the modern economy, standards of ethical conduct for management accountants, the four basic concepts of ethics in accounting, and the AICPA's rules on independence. Also highlighted are the ten most common violations of North Carolina statutes and rules for CPAs. The course also examines current problems with earnings management in financial statements.

Note: This course fulfills the State Board's annual two-hour ethics CPE requirement. The two-hour (or four-hour self-study) ethics course is required for annual license renewal for North Carolina CPAs and does not qualify one to obtain an original or reciprocal certificate. (The Accountancy Law course required for certification is an eight-hour program.) If you have questions, please contact the NC State Board of CPA Examiners. The vendor has identified this course as satisfying the 80-hour requirement for Yellow Book. It is up to the individual to determine if this course meets the 24-hour Yellow Book requirement. If you have a question, please contact Michael Hrapsky, project manager of Financial Management and Assurance at the GAO. His phone number is (202) 512-9535.